

**never
walk
alone.**

Partners Credit Union Spirit of Shankly Division



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The Spirit of Shankly has joined forces with Partners Credit Union to offer a number of financial services, including an SOS Season Ticket Loan, to its members and associate members and to enable them to save a regular amount of money towards the minimum £500 requirement for share purchase.

WHAT IS A CREDIT UNION?

It's a not-for-profit, co-operative, financial institution which is owned and controlled by its members – one member, one vote. All members must share a common bond, often the area in which they live or their place of work. Members join and save money together, and this then becomes available to lend out to other members only, at affordable rates.

Credit Unions offer an easy way of saving as well as access to affordable loans – plus they are local and ethical. In addition, Credit Unions insure your savings and loans at no cost to you and offer various other products and services. If the Credit Union has any surplus funds at the end of the financial year, after taking into account running costs, taxes and reserves, then this is shared equally amongst the members in the form of an annual dividend.

WHY DID SOS CHOOSE A CREDIT UNION AND WHY PARTNERS?

To become a reality, our supporter ownership campaign has had to address the issues of affordability and establishing a secure mechanism for holding supporters' funds. A Credit Union complements the Spirit of Shankly's aims and principles and will enable everybody to get involved in the supporter ownership of Liverpool Football Club. You can save as little or as much as you like and take advantage of many of the other benefits of being a Credit Union member.

Any money being saved with the Credit Union is totally safe, secure and protected and because it is a co-operative organisation, it works for everybody who is a member and not external shareholders.

It was far too lengthy, complex and costly for SOS to establish its own Credit Union, so we contacted Partners, one of the largest Credit Unions in the country which has been established for over 17 years. They are a successful, stable and sustainable organisation and currently any SOS members or associate members who live or work in Merseyside can join. It is hoped that Credit Union legislation will be revised later this year at which point we hope to be able to offer Credit Union membership to all SOS members, wherever they live.

Membership of the Liverpool Supporters' Union (SOS) is our common bond and by joining the Credit Union you automatically become an associate member (full membership is £10 per year).

We have worked together for a number of months to offer organisational membership of Partners via SOS and as a result of this we will be known as 'Partners Credit Union – Spirit of Shankly Division'.

HOW DOES IT WORK?

You can join the Credit Union by completing a simple form and opening a Regular Credit Union Share Account agreeing to save at least £2.00 per week in that account. By doing this you become eligible to open the SOS Share Account (saving as little or as much as you like) as well as gaining access to the other products and services like the SOS Season Ticket Loan. Once your application has been received you will be sent all the relevant information you need depending on how you have chosen to pay in your money.

The SOS Share Account only allows one withdrawal of funds per calendar year.

The money you save in the Credit Union is safe and secure and cannot be accessed or used by anyone else. This money is yours and yours alone. The information Partners hold about you and your account is totally confidential and they will not divulge details of your account to anyone but you.

INVESTING FOR SUPPORTER OWNERSHIP

Members of SOS will be consulted on the details of any investment negotiations and on the way in which investment will work. You must give permission to the Credit Union for your shares (the money you have saved) to be released.

Those who have not reached the £500 required to purchase a share will either be able to carry on saving in order to purchase their share at a later date or, if eligible, borrow the balance they require from the Credit Union.

SEASON TICKET LOANS

While we are working towards the specifics of supporter ownership we have been able to introduce a special season ticket loan for SOS members only. To be eligible for this loan you need to have been a member of the Credit Union for 10 weeks and to have been paying money into the SOS Share Account with Partners on a regular basis. Up to £2,000 (per family) is available to borrow depending on the type of tickets purchased and the loan must be repaid within 12 months. Loans will be paid direct to Liverpool Football Club or to a credit card if the season ticket has been pre-purchased in this way. The rates available for the loan are much cheaper than those of credit cards.

Please note that documentation or a credit check will be required to verify the loan and no cash payments are available.

Please complete the attached application form and return to Partners at the address below who will then send you details on how to save money using your preferred method of payment.

**Partners Credit Union Ltd
New Oxford House,
75 Dale Street,
Liverpool, L2 2HT**

Tel: 0151 258 1014

Email: enquiries@partnerscreditunion.co.uk

Partners Credit Union – Spirit of Shankly Division

Membership Application



Applicant Information

Title: _____ Forename(s): _____ Surname: _____ D.O.B: _____

Address: _____

Postcode: _____ SOS Membership No. _____

Home Tel No: _____ Mobile: _____

NI Number: _____ Email: _____

Employer Details if working or applicable

Company Name: _____

Address: _____

Postcode: _____ Phone: _____

Occupation: _____ Time with Employer: _____ Hours per week: _____

Next of Kin Details in the event of your death, who do you wish to be the nominated beneficiary of your Credit Union savings?

Full Name: _____ Relationship to you: _____

Address: _____

Postcode: _____ Phone: _____

Payments

I wish to save a total of £ _____ per week / month broken down as follows: **(please note it is a condition of Credit Union membership that you regularly save at least £2.00 per week in Share 1 – this opens up your membership and gives access to the SOS A/C so please include this in your totals)**

Share 1: £ _____ (must be at least £2.00 per week) S.O.S. A/C: £ _____ (no limit)

How do you wish to make payments?:

Standing Order: Payroll Deduction: (if available) At Office: Paypoint:

You will be sent a Standing Order Form upon receipt of this application and your Paypoint/Payzone Card will be ordered as soon as possible. You can use this in addition to your payment method of choice.

Disclaimer and Signature

I certify that I am a member of SOS or wish to become an associate member and that my answers are true and complete to the best of my knowledge. I understand that a copy of this application form will be forwarded to SOS for acceptance of an associate membership. I hereby apply for membership of, and agree to abide by, the rules of Partners Credit Union Ltd. I understand there is a one off £2.00 joining fee which will be taken from my first deposit. I agree to Partners Credit Union Ltd carrying out any enquiries to confirm my details including an online identity verification search.

Signature: _____ Date: _____

IMPORTANT INFORMATION

1. Who Regulates Us:

Partners Credit Union Ltd is authorised and regulated by the Financial Services Authority (FSA). Our FSA Firm Registration Number is 213715.

Our permitted business is: Deposit Taking and Insurance Mediation.

You can check this on the FSA's register by visiting the FSA's website on www.fsa.gov.uk/register or by contacting the FSA on 0845 606 1234

2. What to do if you have a complaint

If you wish to register a complaint, please contact us:

In writing Complaints Officer, Partners Credit Union Ltd.
New Oxford House, 75 Dale Street, Liverpool, L2 2HT.

By telephone 0151 258 1014

If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service.

3. Important Information About Compensation Arrangements

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a credit union is unable to meet its financial obligations. Most depositors – including most individuals and small businesses – are covered by the scheme.

In respect of deposits, an eligible depositor is entitled to claim up to £50,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £50,000 each (making a total of £100,000). The £50,000 limit relates to the combined amount in all the eligible depositor's accounts with the credit union, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website www.fscs.org.uk or call 0800 678 1100.

4. Identification Requirements

We have a legal obligation to verify the identity of all members. In order to verify the information you provide we may make searches about you with a credit reference, n-line ID, Fraud Prevention or other such agency. Any documents provided to us by you or them will be recorded as part of our Anti Money Laundering requirements and procedures. Providing documents yourself will help us to verify your identity and ensure a quicker application process. When you join please provide at least 1 from each of the following lists (2 from List 2 if you application is by post):

List 1 Current Passport, Driving Licence, Benefit Letter, National ID Card,
Identity: Work Photo ID, Addressed Social Security Letter

List 2 Bank Statement, Utility bill, Credit Card Statement,
Proof of Address: Council Tax bill/statement

ID must be no more than 3 months old and we only accept originals, which if sent by post will be returned to you via Recorded Delivery.

If you are experiencing difficulty in providing the documents required, please contact a member of staff for assistance.

5. Terms of Business

Through our Partnership with the Spirit of Shankly Liverpool Supporters Union, we are able to offer membership of Partners Credit Union to members of Spirit of Shankly.

To do this you must open a regular Share Account account with Partners by completing a Membership Application Form (£2.00 one-off joining fee applies) and agreeing to save a minimum of £2.00 per week regularly. By doing this you become eligible to access all the services & products which Partners Credit Union offers including the SOS Account. Terms & Conditions apply to most services ie loans, insurances etc so please check before hand.

The Spirit of Shankly Share Account has been created specifically for members of S.O.S. to provide a safe, accessible, affordable, ethical and easy way for members to save with a view to purchasing Shares at Liverpool Football Club at some point in the future.

You can save as little or as much as you like in the account however you will only be allowed one withdrawal per calendar year. This account may carry a monthly fee in the future and will not be subject to a Dividend.